**TERMS FOR THE PURCHASE OF**

**MEMBERSHIP INTERESTS IN THE MILAN PROJECT LLC**

The following is a summary of the basic terms and conditions of the sale of Membership Interests issued by **THE MILAN PROJECT, LLC**, (the “Company”) a New Mexico Limited Liability Corporation. This is the term sheet for Company and the Investors.

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| **Issuer:** | |  | | --- | | **The MILAN PROJECT, LLC**  4924 Pershing Ave SE  Albuquerque, NM 87108 | |
| **Issue:** | Up to 40 Membership Interests (the “Interests”) being offered at $25,000 per interest ($1,000,000).  Proceeds will be pooled into a loan to the Company bearing interest at an annual rate of 12%, with principal and interest payable in 24 months.  This offering is made pursuant to Regulation D. Interests will be available to Accredited Investors only. |
| **The Milan Project:** | **The Milan Project** is the development of a 267-acre parcel located in Cibola County, New Mexico next to Milan, New Mexico. The Company intends to build a community of affordable homes by using a panelized construction process to reduce costs. Phase One includes the purchase of the property, construction of the panelized product factory and the construction of the 206 residential affordable homes and 14 light-duty commercial buildings. |
| **The Sponsor, Manager, and two officers.** | **High Five Construction, Inc,** a design build developer**,** is the sponsor of this offering and will be the Manager of the Company.  **RJ Price, Founder, CEO**, **and President**, has built 800 plus buildings from the ground-up, and developed 17 projects.  **Ron Oschner, Vice President Construction**, has built 3000 plus buildings from the ground-up, and developed 20 projects.  **Bruce Markland, Vice President Operations and Sales,** has been a licensed realtor for ten years after twenty-six years in the Trucking industry. |
| **Use of Proceeds** | The Company intends to use the net proceeds from the purchase of the Membership Interests as follows:  1) Land purchase - $267,000  2) Factory build out - $713,000  3) Costs of the offering - $20,000 |
| **Construction financing** | Subject to the success of this offering, the Company has a verbal commitment from US Bank for a construction loan in the amount of $5,000,000. |